



<https://cleverexpat.com/future-expats-meetup/>

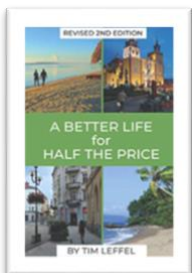
November 2022

Expat Money Topics

- What will be your income?
 - Savings
 - Retirement
 - Working
 - Royalties, passive income
- Can you predict your monthly / annual income?
 - What taxes do you expect?
 - What post-tax deductions do you expect?
 - What kind of healthcare will you need?
- You may also qualify for the Foreign Earned Income Exclusion
 - From the IRS: A U.S. citizen or a U.S. resident alien who is physically present in a foreign country or countries for at least 330 full days during any period of 12 consecutive months.
- What is your “minimum viable budget”? Can you live on it now (at least in part)?
- What are the non-negotiable parts of your budget?
 - Food
 - Utilities
 - Physical and mental healthcare
 - Travel back to the US
 - Education
 - Entertainment / travel for leisure
- How do I know how much it will cost to live in my new home?
 - Expat blogs
 - Expat groups
 - Personal contacts
 - Home rental sites
- What do you need to set up a financial presence (typically a bank account) in your new home?
- How will you establish credit (because credit scores do not carry over, for better or for worse!)
- How / When / How often will you transfer money?
- I’ve found Wise.com to be outstanding!

<https://wise.com/invite/u/christopherw3068>

Resource of the month



A Better Life for Half the Price - 2nd Edition: How to thrive on less money in the cheapest places to live

By Tim Leffel

Paperback: <https://amzn.to/3UrSDBG>

Audiobook: <https://amzn.to/3fUCQfn>

Links

IRS:

- <https://www.irs.gov/individuals/international-taxpayers/foreign-earned-income-exclusion>
- Publication 54: <https://www.irs.gov/forms-pubs/about-publication-54>

Money Transfers:

- Wise.com: <https://wise.com/invite/u/christopherw3068>

Cost-of-living indicators:

- www.Numbeo.com
- www.Expatistan.com/cost-of-living
- www.worlddata.info/cost-of-living.php
- <https://internationalliving.com/the-cheapest-places-in-the-world-to-live>

Related recorded meetups:

- June 2020 – Job Hunting
- July 2020 – Credit and finances
- June 2021 – Cost of living
- May 2022 – Working as an expat
- August 2021 – Preview trip
-